PLANNED TO PUT COMMON STOCK

ON 3 PER CENT. BASIS.

pany Charged With Violating Trust Law President Baldwin of the Otis Elevator Company says in the annual report for 1906, published yesterday, that if the company's ousiness continues as prosperous as now indicated it is the intention of the directors to put the \$6,850,000 of common stock on a 8 per cent. basis, payable 11/2 per cent. semi-annually, the first payment on the new

basis to be made on October 15, 1906.

The common has been paying 2 per cent for several years, and the usual dividend for 1905 at that rate will be payable April 16. In a suit brought against the company a few weeks ago by the United States District Attorney for the Northern District of California the company is charged with violating the Sherman Anti-Trust law. The bill of complaint alleged that the company, along with its allied concerns, sells at least so per cent. of all the elevators in the district west of the Rocky Mountains, and that rivals are crushed by exorbitantprices and pretended competitive bids. The bill avs that there are only three independent companies in the territory, and that to arass them the Otis Elevator Company has sued them for alleged infringements of its patents, and when one of these independent companies secures a contract the Olis company notifies the customer that it has brought suit against the independnt company for infringement and that the istomer may become liable for damages

for said infringement.

President Baldwin calls attention in the report to the highly favorable condition of business, of new plants that must be built to accommodate the business and of a new stock issue to be put out. He says: Your company's business for the last year

shows a very large increase over the previous year, and has taxed to the utmost the capacity of the different factories. The outlook for business for the coming year in all ections of the country is exceedingly favorable, and there is every indication that even last year's large volume of business will be exceeded during the coming year.

To provide for this increase in the business and to enable us to fill orders profitably and economically your directors have de emed it advisable to purchase new property at Yonkers, N. Y.; Buffalo, N.Y., and Chicago, Ill., and to erect new buildings and extensions to others in several places and to add to the equipment of different shops. This has involved a large outlay during the last year, which must be continued to a considerable

extent in the future. This, together with the additional business, has made necessary a larger working capital As the policy of your company has beenand in the judgment of your company should continue to be—to extend its business, your directors anticipate that it may be wise in the near future to issue the remaining preferred stock now in the treasury of the company, amounting to \$772,000. In case such action should be determined upon the stock will be offered to the present stockholders pro rata at its par value

The income account for the year follows . \$446,285 \$428,040 Inc. \$18,195 246,235 228,040 Inc. 18,195 .\$200,000 \$200,000 Surplus.....

NO GREENE-AND-GOLD QUORUM. Not Enough Stockholders Showed Up and Col, Greene Didn't Come.

The annual meeting of the Greene Consolidated Gold Company was to have been held yesterday at the office of the company, 24 Broad street. It was adjourned because of a lack of a quorum of stookholders represented in person or by proxy. About forty disappointed stockholders representing some 14,000 shares, went away saddened, because they had hoped to find Col. Greene there and he was absent. Another feature of the meeting was the dis-L. Sperry of Waterbury, Conn., who was present when the meeting was scheduled to begin, but who went out and didn't come It was announced that Col. Greene was delayed in Mexico by floods.

On March 5 notices signed by Col. Greens were sent out explaining that owing to the floods in Northern Mexico it had been impossible to work the mine since July last. The stock of the company, which is about two years old, has a par value of \$10 a share. Three dividends of 20 cents a share have been paid on it; but last summer there were charges that they had not been earned. The stock went down and is now selling on the curb for \$3.75 a share. No dividends have been coming in lately and the stockholders wanted to ask Col. Greene about

holders wanted to ask Col. Greene about the mine's prospects.

The meeting was called for 11 o'clock. The stockholders crowded into the offices of the company. John H. Martin, the assistant secretary, announced that it would take about an hour to count and certify to the proxies. This work was done in an inner room. It was not until a quarter to 1 o'clock that it was announced that 180.000 of the 445.013 shares of the company 160,000 of the 445,018 shares of the company were represented by proxy. These with the 14,000 represented in person were insufficient, according to the bylaws of the company, to do business.

The stockholders went away not knowing where they were at. where they were at.

BUY NORTHERN NATIONAL. Syndicate to Take It Over and Henry Dimee to Be President.

Negotiations have been completed for the purchase of the Northern National Bank, at 602 Broadway, by a syndicate headed by Henry Dimse, cashier of the Citizens' Central National Bank. Mr. Dimse will succeed Frank C. Mayhew as president. The bank has a capital of \$300,000, surplus of \$200,000 and deposits of about of the Ætna Indemnity Company of Hartford; William P. Youngs, treasurer of the Washington Savings Bank; James T. Wood, vice-president of the Bank of Discount; Anthony Stumpf, a publisher and vice-president of the North Side Savings Bank, and Joseph G. Robin, president of the Bank of Discount and the Washington Savings Bank.

the Bank of Discount and the Washington Savings Bank.

Most of the syndicate members are associated with Mr. Robin in the directorates of the two banks of which he is president.

Of the present board of directors the following will remain: Jacob C. Simon, Maurice Brill, Sidney Bernheimer, Charles H. Simmons, Leo A. Price, Joseph L. Reiling and Louis Korn.

Westinghouse Factory in Bloomfield, N. J. The Westinghouse Electric and Manuacturing Company is planning to erect a large new plant in Bloomfield, N. J., for the manufacture of incandescent lamps. The new plant will be on the lines of both the Erie and Lackawanna railroads. The company already has a plant in Newark.

FINANCIAL CALENDAR.

Dividends Payable. American Chicle, common. Fort Worth and Denver City. Niles-Bement-Pond, common. Rallway Steel Spring, preferred.

Special Meeting. Aurora, Eigin and Chicago.

GOSSIP OF WALL STREET.

Some bankers expressed disappointment over the money market, which failed to show such a tendency toward permanent esse as they had anticipated a week before, and a of them went so far as to say that they could not see where any great amount of money could come from. Assuming that the Alge-President Baldwin Says Business is in ciras conference was to reach a satisfactory agreement on all points in dispute, there Fine Shape, That New Plants Must agreement on all points in dispute, would be such a loosening up of funds in Berlin, Paris and London that we should be able in Paris and London that we should be able in Paris and London that we should be able in the second to afford some relief, but in He Built and Old Ones Enlarged-Comview of Russia's great requirements we could not count on any very large supply. With Russia it was a case of absolute while with us is was merely a matter of stimulating activity in Wall Street. We had enough for all commercial purposes and might have to get along without the benefit which an active bull speculation in stocks generally confers on the business of the country, but Russia felt a direct and urgent need, and, although confronted with a far higher price for money than our bankers could afford to meet in bidding for gold in the great financial centres in Europe, would have no alternative but to pay the price.

Those who accepted the report from Moscow of a heavy failure in the tea trade there as an indication that affairs in Russia were not yet in a settled condition hardly how to apply it to conditions here. At first sight it might seem that unfavorable developments of that nature might interfere with the proposed Russian loan and thus ncrease the amount of European gold available for export to this country.

Substitution of President Winder of the Sunday Creek Coal Company for Chairman Robbins of the Pittsburg Coal Company as the leading representative of the bituminous operators in the conference with the miners was regarded as intimation of a firm attitude and an indication of the probability of a strike. This with a great variety of disturbing rumors led to an increase in the selling movement during the afternoon and a good supply of stock came into the market from tired holders, who made up their minds that there would hardly be enough on the bull side pending developments in the coal trade, in Washing ton, Algedras and other places to justify them in carrying stocks for the next couple

James R. Keene was credited in some quarters with entertaining very bearish views on Reading and Smelters. There were some circumstances, however, which caused doubts as to whether this operator had really taken a bearish position on the stocks named. Perhaps the strongest resson for skepticism on the point was that a well known Western operator a couple of weeks ago announced himself a bear on these issues, but a bull on the rest of the list. The latter operator and Mr. Keene were never known to have been particularly close friends or associates in any stock deal. The methods of the two men are entirely different. Metaphorically speaking the one has worked with a jackknife, the other with a razor. Keene's methods were the acme of fine art in stock manipulation. The other's were the deep thrust and the hard blow. With Keene it was the exercise of something very much like genius shaping things with the most exact nicety, while with the Western operator it was the sudden impulse and the strong push. A more ill assorted team could hardly be imagined, and old timers could never think of Keene as running in such har-

Was it a compument to James R. Keene' prowess that after another prominent operator had apparently failed in the attempt to break Reading and Smelters he should be men-tioned as having achieved what the other had tried to accomplish? It would be a matter of the deepest interest if Wall Street was treated to a demonstration of the relative merits of the methods of the two operators— so unlike and yet apparently about equally

Well informed people attached little im portance to alarmist reports concerning the health of John D. Rockefeller. They said Mr. Rockefeller was not in robust healthhad not been for years—but that there was no reason to look for any serious development in his condition, and that he might live long enough to give the market many a chill if people were foolish enough to sell stock every time it was reported that his health was poor. It was recalled how frequently the market had suffered from rumors regarding Russell Sage until a few years ago, when the health of this financier really began to give way and it was announced that arrange disturbance of loans or any unsettlement of the financial situation in the event of his death. Many people took it as a very fair ments had already been made by Mr. Rockefeller as a precautionary measure.

It was the universal opinion that the founder of the Standard Oil Company had not for years taken any active part in stock specuation, except, perhaps on occasion to restrain the activities of some of those closely associ-ated with him in the company which was so largely his creation and the investment medium of a great part of his wealth. His interests, it was believed, were confined to investments which were probably well safe-

The group that in the break three years ago was known as the "uptown bear party" seemed to be active on the bear side of the market, and to its operations was ascribed the heaviness in United States Steel, this stock apparently being selected with a view to the extent to which it is regarded as an index to stock market and general business conditions. There was naturally a good deal of curlosity as to whether some large interest was not behind this party in its attack on the market—some guessers mentionng a section of the Standard Oil party-but there was, of course, nothing conclusive either way. Perhaps the reason for the guess referred to was the simultaneous weakness in other stocks, like Amalgamated Cop-per and St. Paul, which are largely dominated by Standard Oil interests, and in Smelters, which in the opinion of many was a medium of speculation by the same interests on its sensational upward movement last year.

Canadian Pacific maintained a good show of strength, being helped by the announcement that the stockholders had approved the proposition to increase the capital stock to \$150,000,000 and that an allotment of 20 per cent. Would be made to present stockholders at par in the near future. At the prevailing market price the rights were figured as the \$1,025,000. Associated with Mr. Dimse in the purchase are Edward P. Metcalf, president of the Old National Bank of Providence; Beekman Hunt, vice-president the efficiency of the property was to be kept abreast of the requirements of its growing business, and for this reason there was little disposition to construe the increase in capitalization as a bearish argument.

Lawson's circulars were only an incident in a declining market. They probably had as much to do with the break as the vane on the top of a mill has to do with the works within, but like the vane they were seen, while the real forces were concealed, and for this reason they deceived some people. They gaye the old intimations of a cut in the Amalgamated dividend with a new one to the effect that H. H. Rogers was about to go away for a long vacation, the implication being that he had unloaded his stocks. But what most shrewd people recognized was that Lawson was an opportunist who by launching his "warnings" at a time when forces were working that way gained some reputation as a maker of movements which he could not start and would be powerless to prevent. When he saw the movement gathering force he sent out his telegram, and because this was the first time in months that he had used the wire the fact gave new interest to what he had to say. And yet the use of the wire probably meant nothing more than that he wanted to be heard from as a prophet before the selling movement had expended its force.

Missouri Pacific's January statement did not quite come up to expectations as it had been predicted that the increase in net would exceed \$450,000. The fact proved to be that

this was the gain in gross, while the increase in net amounted to \$574,000. But from every point of view except that of the too optimistic predictions of insiders the statement was regarded as a good one and the publication of the figures helped to sustain the stock after the entry bears.

In view of the rumors about at least three prominent men one broker remarked that it was a "killing" day on the Stock Exchange. THE COTTON MARKET.

Mr. Price Out Plainly as a Bull-An Advance -Fear That the Government Report

May Be Bullish. Cotton was again lifted by covering in anticipation of a bullish Government re-port to-day, a bullish circular by Mr. Price, bad weather at the South, renewed activity in the spot business at Liverpool, bullish support and manipulation and a good deal of covering of shorts. New Orleans and Liverpool were buying. The Continent is said to be heavily short.

The statistics for last week were bulliish,

and to-day the bulls will be much disap pointed if the Government report on the size of the crop is not of a kind to further stimulate the market. It is supposed that many people in the South are short on the idea that the next acreage will be enormous. Although the general expectation is that the Government report will be issued to-day giving the final figures as to the size of the

crop it is by no means certain that it will. Theodore H. Price said: "My observations when in the South and my interviews with a great many people in that section convinced me that the tendency to sell the market short upon the theory that the acreage not yet planted was to be an enormous one has led to the creation of an unwarrantably large short interest at a time when supplies of actual cotton throughout the world were likely to be rapidly diminishing. I think it quite unlikely that the final report of the Census Department to-day will show more than 10,600,000 bales of cotton ginned, exclusive of linters. Inclusive of inters the total ought to be somewhere in

the neighborhood of 10,750,000.

the neighborhood of 10,750,000.

"Such a supply, after allowing for the proportion of it marketed prior to the first of September and included in last year's commercial crop, is not excessive, especially as spinners' takings are continuing on a scale somewhat larger than I had anticipated earlier in the season, when prices were 2 cents a pound higher. The prospect is that unless a very sharp advance in the market shall check trade buying we shall go to the end of the summer with stocks of cotton throughout the world that will not be burdensome, and a standard of consumption will, moreover, have been established that will make a crop of anything under 12,000,000 bales next year seem probably insufficient."

Messrs. Price, Weld, D. Miller, Craig, Violett, Quentell, Carpenter, Dick and Howard

lished that will make a crop of anything under 12,000,000 bales next year seem probably insufficient."

Messrs. Price, Weld, D. Miller, Craig, Violett, Quentell, Carpenter, Dick and Howard Wilson were buyers. Messrs. Hubbard, Springs, Norden and Gruner sold.

Bartlett, Frazier & Carrington said: "There has been considerable new buying to-day, mostly for professional account, as the public does not seem to enthuse, but the urgency of the demand at times indicated that the bulk of the business was short covering. While Mr. Price's letter undoubtedly is bullish in tone, it does not strike us as being extremely so; in fact, we rather doubt that the advance can be held without strong support should the Census figures to-morrow approximate its estimate. Manipulation may carry the old crop options further above the new, but there appears to be an ample supply to meet consumptive wants until the next crop moves, consequently we believe that any sustained advance must come from unfavorable news of planting operations. The market has considerable steam on at the moment, and it would not be wise to antagonize it too freely just now, but we believe a good selling point is not far off."

Liverpool cabled: "There is a good undertone, and any favorable circumstance will cause a good advance. There is far more desire to buy than there has been for some time, but Continent believed heavily short. Position Egyptian extremely strong. With a little encouragement expect Alexandria become strong bulls on American and buy freely."

a little encouragement expect Alexandria become strong bulls on American and buy freely."

Henry Clews & Co. said: "The consumption of cotton will almost equal last year's record figures and prospects are that a large crop will be required next year to prevent a sharp advance above the present level, as the reserve stocks are bound to be much smaller than the large amount carried over from the phenomenal crop of the previous year. In a short time weather conditions in the South will be the most important factor affecting the market; and with the new crop months already selling at 10 cents and a fair sized short interest established, mostly for Southern account, the market is in a good position to respond to any bullish features that may develop."

Cotton on the spot advanced 15 points. Middling, 11.40c, against 8.30c, last year. New Orleans and Gulf, 11.65c, against 8.55c. Delivered on contracts, 160 bales. The Southern apot markets were unchanged to 30c, higher. The receipts were as follows:

Last

To-day. Week.

The total movement at the thirteen princi-pal interior towns was as follows: Last Week. 9.661 11,879 To-day. . 6.042 . 7.927 Receipts..... Estimated receipts: Tuesday.
Houston..... 7,500- 8,000
Galveston... 9,500-10,500
New Orleans. 6,500- 7,500 Futures in New Orleans were as follows:
 Open High-tng.
 Low-est.

 .10 .83
 10 .94
 10 .83

 .10 .90
 11 .09
 10 .08

 .10 .92
 11 .26
 10 .28
 Clos-ing. 10.85 11.00 16.22 In Liverpool spot cotton advanced 6 points.
Middling, 5.90d., against 4.29d. last year.
Sales, 14,000 bales: imports, 15,000. Futures
advanced 8 to 9 points. Closing prices as
follows:

 Monday
 Saturday
 Last Year

 March-April
 5.75
 5.60
 4.17

 May-June
 5.78
 5.70
 4.21

 July-August
 5.81
 5.73
 4.23

 September-October
 5.04
 5.56
 4.26
 DAILY TREASURY STATEMENT. Washington, March 19.—The statement of re-ceipts and expenditures of the Treasury shows:

This Day. This Month. Fiscal Year.

Receipts \$2,871,858 \$30,492,497 \$420,336,070

Expenditures 2,100,000 \$0,750,000 425,472,268 . \$271,858 Def.\$237,503 Sur.\$863,802 The receipts from oustoms to day were \$1,020,888; from internal revenue, \$1,208,662, and miscellaneous, \$142,808. National bank notes received for redemp-tion, \$1,104,458. The cash statement of the United States Treasurer for March 19 shows:
RESERVE FUND. Gold coin and buillon ... TRUST PUND

\$150,000,000 GENERAL FUND. GENERAL FUND.
Gold coin and builton...
Gold certificates...
Silver dollars.
Silver certificates...
Silver builton... Silver bullion United States notes National bank notes Subsidiary silver and minor coin.... 18,632,968 10,441,049 In national banks Awaiting reimbursement..... Cash balance...

Brown and American State of the Control of the Cont	-		
DIVIDEND DE	CLAR	ATIO	INS.
Company and Term.	Stock.	Amt.	Payable.
Hartford Carpet Corpora- tion, semi-annual	pfd.	814	April 2
Union Switch and Signal, quarterly. Union Switch and Signal,	pfd	214	April 10
quarterly	com.	2	April 10
quarterly.	******	114	April 1
quarterly.	-	116	April 1
Texas and Pacific Cosi Hudson River Telephone Cleveland Electric, quar-	-91	112	April 16
terly Supply, quar-	-	114	April 2
terly		214	Ápril 14
quarterly	-	214	April 10
extra		236	April 10
Development, semi-an-			April 1
St. Joseph Rallway, Light, Heat and Power, quar-		•	April 1
terly	pfd	134	April 2

IRON AND STEEL.

Languid Conditions Govern Iron Market
— Moderate Demand for Steel Products. Only in the markets for Bessemer and basic iron are the demands commensurate with the supplies. In other sorts of pig iron pro-duction is running ahead of the demand. There are notable exceptions where certain furnaces are oversold. But the fact remains that, take the country over, business among makers of foundry iron is quiet. In all conditions the general situation to-day is what it has been for several weeks—a waiting market. For account of the larger consumers of pig iron among sewing machine and pump makers and the general hardware makers the volume of buying going on compares favorably with the business done a year ago. In several other important fields of con-sumption of the better grades of foundry iron trade is unmistakably dull. Yet with the moribund condition of buying most consumers assert that business is holding up fairly well, and in some lines is as brisk as it was during the last autumn. Buyers and sellers are seemingly unshakable in their views about the market. Most furnace operators hold the opinion that there is no good reason why prices should fall. Many consumers maintain that, despite the fact that surface conditions of trade are fairly promising, there is a recession from the flood tide of booming business, and that in order to stimulate trade for later on buying lower prices must be quoted, and that in consequence of the declining trade furnace operators will be obliged to reduce prices or let their production diminish. The at-loggerheads situa tion between coal mine operators and miners continues to furnish pegs on which to hang arguments that are just as good for the use of iron makers as for iron consumers. What is as clear as daylight in the situation is that the first whiff of a good trade breeze will drive away the lowering clouds from the iron makers and consumers and fill every sail. Many staple lines aside from iron already show ar

improvement. The plumbing supply trade is developing a very marked improvement, and this condition is stimulating foundry interests that make soil pipe and fittings. Several important corporations in this line that have been predicting a dull summer are now about closing contracts that will require iron to the amounts bought to go through the boom of last season. Two Southern soil pipe makers report great activity among the plumbers of the South and Southwest.

The stove, range and low pressure steam boiler founders and radiator makers report every indication of a busy summer. Present demands are normal, but the outlook as seen by travelling salesmen and selling agencies is said to be as good as during the spring of last year. Bar iron is in good de-mand, but the supplies are ahead of the consumption. Buyers anticipate lower prices ere long. Several mills are quietly making confidential prices on lower than advertised rates, and other makers are about to shade prices to lower levels.

For foundry coke the markets are active under the threatening coal strike. Prices are firm at \$2.90@\$3.25 for 71 hour Connellsville. Deliveries are slow on account of the poor equipments of railroads. Coke from Pennsylvania to tidewater is about as long on the way as bulk freight from Chicago to New York. For fuel other than coke iron and steel workers in the Middle and Eastern States are well supplied. Many large workers of iron and steel have enough hard and soft coal for a year's running stacked in fuel In steel and steel products there is no

material change in the home markets. Most of the larger mills are fully occupied and will be busy for months getting out the contracts booked last year. The immediate future for the heavier sorts of steel products is not promising. The steam railroad interest is the chief support of the larger mills, and intil there is another season of brisk buying by the main trunk line roads there will be nothing of importance in new business for the greater steel working plants. Several export steel agencies report the likelihood of a moderate improvement in heavy steel roducts. For Canadian, Mexican and Australian account a fair amount of business is going on, chiefly in heavy machinery, tools and tool steel, wire, wire nails and fencing.
Prices on all steel products are firm. In the tin plate trade business is beginning to be brisk for account of canning interests. For account of electric railroads the markets for rails, wheels, trucks, motors and car and machine shop material are active. Most works which are equipped mainly for electric railroad and electric light station requisites are as busy as they were a year ago. In shafting and pulley work, and for pneumatic tools and steel and iron working heavy ma-chinery, trade is good. Only one corporation n town that works largely in the making o heavy mining and machine shop machinery reports a serious falling off in trade. The others say that, while there is little new business of importance, the work in hand will occupy them through the summer and that

thereafter business may improve. are remarkably busy and with the certainty that their output will go on increasing for a long time. Until a recent period the rate at which the best tool steel cut metals was be-tween 10 and 40 feet a minute. To-day the best sorts of high speed tool cutters cut at the velocity of 60 to 180 feet a minute. This great gain is bringing about the consumption of enormous quantities of steel and iron for making special types of machinery for the employment of high speed steel cutting

COPPER, TIN AND LEAD.

Large Demands for Electrolytic Copper

-Inactive Markets for Tin and Lead. The domestic copper markets continue active with insistent demands for electrolytic and large sales of both lake and electrolyic for future delivery. All the electrical trades report large increases in the consumption of copper over last year's records. A number of important makers of electrical ap-paratus have notified agents that they are sold up to the end of the summer. Others are between sixty and ninety days behind on the delivery of power and light apparatus. In the copper and brass working trades business is about what it was in volume a year ago. Copper wire drawers report all the business they can take care of for several months, and all complain of slow deliveries of copper. Another very active branch of the copper and brass working trades is the pipe and distilling apparatus lines, which are behind on orders for home and export account. Among copper producers there is a universal opinion that the world's con-sumption is right up to the world's production. Prices are very firm. For lake all but one selling agency ask for June delivery 18½@ 18%c. One large producing interest holds lake at 18%c. for future delivery. Electrolytic copper for forward delivery is hard to get. Four large producers are sold out till September. Others quote 18%@18%0. for June delivery. Casting copper continues in good demand. The stock of spot is small; for thirty days delivery prime casting is quoted at 18%c. For standard copper warrants London quotes spot £81 5s; futures £79 5s. Yesterday's London market sold 2,000,000 lbs. standard copper. Pig tin continues to be the central object of the attentions of London bulls and bears and prices are wholly on the basis of speculation. In this market pig tin is 36%@37c. In London spot is held at £167 7s.; £165 10s. three months.

Pig lead is in moderate demand and the output continues very large. Prices are

Lyman J. Gage, ex-Secretary of the Treasury, will retire from the presidency of the United States Trust Company within a few weeks. His resignation will be tendered at the next monthly meeting of the dered at the next monthly meeting of the trustees on April S. Mr. Gage, who is nearly 70 years old, said yesterday that he thought it was about time for him to retire from active life and get out of the climate where blizzards are possible. Mr. Gage will spend much of his time in travel. James S. Clark, the second vice-president of the company, has resigned, and successors to both the president and the second vice-president will be made known after the April meeting. will be made known after the April meeting.

... C., H. & D. FINANCES. Pere Marquetto Bondhelders Allege Con-

spiracy in Restraint of Trade.

The protective committee representing the Cincinnati, Hamilton and Dayton collateral trust notes on which interest was defaulted on March 1 met yesterday and adjourned until March 23, when the time for depositing notes with the Central Trust Company under the committee's agreement expires. The committee discussed the question of applying for a coreceiver, and discussed also the propositions which have been made to the note holders by J. P. Morgan & Co. to surrender their securities for others to be issued. Some of the note holders have been unwilling to accept an holders have been unwilling to accept an exchange because they have believed it would involve giving up valuable collateral. W. A. Bradford, president of the Chicago, Cincinnati and Louisville Railroad, which was formerly owned by the Père Marquette, which was leased by the C. H. & D., filed an answer in Cincinnati yesterday to the injunction suit brought by Receiver Harman to prevent holders of the bonds issued by the Père Marquette for the purchase of the C., C. & L. from suing in the Michigan courts to recover the January interest on the bonds. 'In his affidavit Mr. Bradford alleges that a receivership was sought in order to bonds. In his amdavit Mr. Bradford alleges that a receivership was sought in order to parcel out all the lines formerly constitu-ting the C., H. & D. system among the big railroad systems in such a way as to conrairoad systems in such a way as to constitute a conspiracy in restraint of trade. He alleges that the Père Marquette will be turned over to the Erie again. It will be remembered that the Erie purchased the C., H. & D. and Père Marquette, but that J. P. Morgan, who was instrumental in selling the properties to the Erie, repurchased them.

MISCELLANEOUS MARKETS.

Coffee Dull and Featureless-Metals Firm -Provisions Firmer

The coffee market was an exceedingly tame affair. The speculation came almost to a standstill and prices showed no decided endency either way, though early in the day some months gave way slightly on disappointing cables.

The weather news from Brazil, however,

was of a bullish tenor, rain being reported in all provinces, and this fact tended to keep selling down to a minimum even if it did nothing else. The receipts, too, were light and the spot market continued firm. A cable from Havre said: "Nertz issuing very bearish circulars. Sailed incognito Saturday for New York under name Nortzengen. What effect Mr. Nortz's presence here will have remains to be seen. The idea of many is that it will have no effect upon the

of many is that it will have no effect upon the market.
Coffee on the spot was dull at 8½c. for No. 7. Futures closed unchanged to 5 points lower with the tone dull. Havre was unchanged. Hamburg was unchanged to ½c pfg. higher. Rio was nominal, receipts, 1,000 bags; stock, 146,000. Santos advanced 50 reis; receipts, 8,000 bags; stock, 782,000, Prices here as follows:

 Open - High - Ing.
 Low - Clog - Fig.

 10g - est.
 est.
 est.
 fng.

 . 8.00 - 8.17½
 8.00 - 8.17½
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MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY HIGH WATER THIS DAY. Sandy Hook. 3:50 Gov. Is'ld....4:22 Hell Gate ...

U. S. Cruiser Columbia, Hampton Roads, March 8.
Ss Virginia, Colon, March 9.
Ss New York, Turks Island, March 13.
Ss Nanoy Lee, Sagua, March 9.
Ss Baker, Port Autonio, March 14.
Ss Elkorte, Galveston, March 15.
Ss City of Memphis, Savannah, March 16.

ARRIVED OUT. Ss Vaderland, from New York at Dover. Ss Huelya, from New York at Rotterdam. Ss Republic, from New York at Gbraitar. Ss Prometheus, from New York at London.

SAILED FROM POREIGN PORTS. Campania, from Queenstown for New York. Graecia, from Aux Cayes for New York. Pannonia, from Naples for New York. Graf Waldersee, from Dover for New York. OUTGOING STEAMSHIPS.

	Close.	Sau.
Advance, Colon	11 30 A M	8 00 P M
Arapahoe, Jacksonville		\$ 00 P N
Clenfuegos, Santlago	*******	3 00 P M
Monroe, New York	*******	3 00 P M
Sall To-n	norrow.	
Salt To-n Majestic, Liverpool Nord Amerika, Naples Sloterdyk, Rotterdam	6 30 A M	10 00 A M
Nord Amerika, Naples	9 30 A M	12 00 M
Sloterdyk, Rotterdam	*******	10 00 A M
St. Cuthbert, Antwerp	0 80 X X	12 00 M
Valdivia, Inagua Hugoma, Ponce Cubana, Havana	9 30 A M	12 00 M
Cuhana Hayana	12 00 M	3 00 P M
Lampasas, Galveston	** 00 M	3 00 P M
Proteus New Orleans	******	3 00 P M
Sail Thursda	y, March 22.	
Blücher, Hamburg	6 30 A M	10 00 A M
La Champagne, Havre	7 00 A M	10 00 A M
Blücher, Hamburg La Champagne, Havre Prinz Adalbert, Naples	7 80 A M	10 00 A M
Jersey City, Bristol Seguranca. Havana City of W'sh gt n, Tamp'o Elmar, Galveston Jamestown, Norfolk	174271711	. 1 121 1221
Seguranca, Havana	9 00 A M	12 00 M 8 00 P M
City of w sa gt ii, Tamp o	12 00 M	3 00 P M
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INCOMING BY	EAMSHIPS.	
Dué Te		
Nordboen)ran	Feb. 18
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Elise Marie	Shields	March 9
Atholl	Alglers	Feb 26
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Frankfurt	Bremen	.March 3
a Bretagne	lavre	March 10
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rosser Kurfürst	lverpool	March 10
Due To-n		
Decanic L	tvernool	March 14
Conig Albert	lverpool	March 6
Oceanic Long Albert Southian Grave B	lverpool laples	March 6

Due Thursday, March 22. Hamburg ... Slavonia.... Barcelona.... August Korff. Due Friday, March 23. Jellerson Nortolk

Due Saturday, March 24.

La Savole Havre Campania Liverpool

New York Southampton.

By Marconi Wireless.

Sé Statendam, for New York, 545 miles from Sandy Hook at 5 P. M. yesterday; Se Kaiser Wilhelm 11., 586 miles from Sandy Hook at 6 P. M.

TODAY

is the last day on which treasury shares of The Pittsburgh Bullfrog Mining Corporation, Ltd., can be purchased at

35 CENTS PER SHARE

On and after March 21st, 1906, the price will be

45 CENTS PER SHARE.

the allotment at that figure to be followed by a further allotment at such price or prices as may be determined; after which immediate application will be made for listing on the Pittsburgh Stock Exchange; also the San Francisco Stock Exchange.

All Applications at the present price of 35 cents per share must bear post mark not later than March 20th, and be accompanied by check to the order of this Corporation for the number of shares

Minimum subscription accepted 100 shares.

THE PITTSBURGH BULLFROG MINING CORP'N. Ltd.

1201-1202 Peoples Building, Pittsburgh, Pa.

NEW YORK OFFICE, 63-65 WALL STREET.

NOTICE OF REDEMPTION

OT OF HELENA, MONTANA, FUNDING
BONDS, SERIES D.
NOTICE IS HERBY GIVEN, that on the 5th CITY OF HELENA, MONTANA, FUNDING BONDS, SERIES D.

NOTICE IS HERBBY GIVEN, that on the 5th day of April, 1906, the City of Helena, Montana, will redeem at the Banking office of the Fourth National Bank in the City and State of New York, or at the office of the City Treasurer of the City of Helena, Montana, at the option of the holder, coupon bonds Nos. 0061 to 00200, both inclusive, each in the sum of Five Hundred Dollars, being known as "Funding Bonds, Series D." issued on the first day of June, 1981, for the purpose of providing funds to redeem quitatanding indebtedness of the City of Helena. Bonds will be redeemed on said date by paying to the holder the par value thereof, to present the same for payment on said firth day of April, 1906, interest thereon will cease from and after said date.

By order of the City Council.

THOMAS B. KIRKENDALL.

City Treasurer.

Dated at Helena, Montana, Feb. 27, 1906.

Dated at Helens, Montans, Feu. 21, 1805.

UNIVERSAL CASTER AND FOUNDRY
OMPANY.

Notice to Bondholders:
Notice to B already paid.

FIDELITY TRUST COMPANY, Trustee.
Dated Newark, N. J., March 12th, 1906.

DIVIDENDS AND INTEREST.

TWIN CITY RAPID TRANSIT COMPANY.
New York, March 14th, 1906. TWIN CITY RAPID TRANSIT COMPANY.
New York, March 14th, 1906.
The Directors of this Company have declared a quarterly dividend of One and Three-quarters Per Cent. on the preferred stock of the Company, payable on and after April 2nd, 1906, to the stock-holders of record at the close of business March 20th, 1906, at the office of The Farmers' Loan & Trust Co., 16:22 William Street, New York City, Dividend checks will be mailed to stockholders who have filed orders.

C. G. GOODRICH, Vice-President,

THE EOLIAN, WEBER PIANO AND
PIANOLA COMPANY.

At a meeting of the Board of Directors, held
this day, the regular quarterly dividend of ONE
AND THREE-QUARTERS (1%%) PER CENT,
was declared upon the Preferred Stock of the
Company, payable the 31st inst. Transfer books
will be closed March 20th, 1906, and reopened April
2d, 1906.

WM. E. WHEELOCK, Treasurer.

New York & Harlem Ratiread Compeny.
Treasurer's Office, New York, March 5th, 1906.
The Board of Directors of this Company has declared a dividend of TWO PER CEWT. on the Preferred and Common Stock, payable at this office on the second day of April next, to stock holders of record at the close of business on the 16th day of March, 1906.

M. S. BARGER, Treasurer.

ELECTIONS AND MEETINGS.

The Pittsburgh, Cincinnati, Chicage & St.

Louis Railway Co.

NOTICE.

Pittsburgh, Pa., March 10, 1806.

The shnual meeting of the stockholders of THE
PITTSBURGH, CINCINNATI, CHICAGO & ST.

LOUIS RAILWAY COMPANY will be held at the
principal office of the Company, in the City of
Pittsburgh, Pennsylvania, on TUESDAY, APRIL
10, 1806, at eleven o'clock A. M., for the purpose of
receiving the annual report for 1805, electing three
directors to succeed a like number whose terms
of service expire on that date, and transacting such
other business as may properly come before the
meeting. meeting.
The transfer books will be closed on Saturday,
March 24, and reopened on Wednesday, April 11,
1906.
S. B. LIGGETT, Secretary.

Pittsburgh, Pa., February 1, 1906,
The annual meeting of the stockholders of the
NADALIA RAILROAD COMPANY will be held
at the principal office of the Company, in the City
of Terre Haute, Indiana, on Tuesday, April 3, 1906,
at eleven o'clock A. M., for the purpose of electing
four directors to succeed a like number whose term
of service expires on that date, and transacting
such other business as may properly come before
the meeting. such other books will be closed at twelve o'clock the meeting.

The transfer books will be closed at twelve o'clock noon on Saturday, March 24, and reopened at ten o'clock A. M. on Wednesday, April 4, 1908.

S. B. LIGGETT.
Secretary.

THE TEXAS & PACIFIC RAILWAY CO. Notice is hereby given that the annual meeting of the Stockholders of the Texas & Pacific Railway Company will be held at the office of the Company, No. 195 Broadway, New York City, on Wednesday, March 21, 1906, at one o'clock P. M., for the presentation of the annual report and for the transaction of such other business as may come before said meeting.

C. E. SATTERLEE, Secretary. New York, March 1, 1906.

OFFICE OF THE
NORTH RIVER INSURANCE COMPANY.
New York, March 15th, 1906.
The Annual Election for Directors of the Company and for Inspectors of Election will be held at the office, No. 95 William Street, on Monday, 26th day of March Inst.
The Polls will be open from 12 o'clock noon until o'clock P. M. The Transfer Book will be closed from the 22d Inst. until after the election. By order
F. H. CRUM, Secretary.

DEPARTMENT OF DOCKS AND FERRIES.
Bryan L. Kennelly, Auctioneer, will sell, on behalf of the Department of Docks and Ferries, Old Material, on March 22d, 1906 (for particulars see City Record).

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids or estimates for Sprinkling (990)
Will be received by the Commissioner of Docks
at Pier "A," Battery Place until 2 o'clock P. M.,
March 23rd, 1908. (For particulars see City Record).

FINANCIAL NOTES.

The third and last payment on account of the recent issue of Japanese 4 per cent, war bonds must be made to Kuhn, Loeb & Co. to-day. The total issue was £25,000,000, of which £3,250,000 were taken in this country. Of that sum about £1,500,000 has already been paid in, leaving approximately \$10,000,000 to be received by Kuhn, Loeb & Co. to-day. The stockholders of the Union Bank of Brooklyn will vote on April 4 on a proposition, submitted by the directors to increase the capital stock from \$500,000 to \$1,000,000. One of the purposes is to finance the recent purchase of the People's Bank. The new stock will be offered to shareholders at 215. The stockholders of the People's Bank will also meet on April 4 to ratify the merger agreement.

meet on April 4 to ratify the merger agreement.

The proceeds from the issue of the \$1,500,000 new stock of the Quaker Oats Company is to be used to pay for new extensions to old plants and for the new plants recently put in operation. The organization will be simplified later and the subsidiary companies will be merged into the Quaker Oats Company under one name and management.

Another change in copper company management as a result of the death of John Stanton will be the removal to Boston of the Winona Copper Company. The Winona, like the Baltic, of which Mr. Santon was also president, is closely associated with Copper Range Consolidated, whose offices are in Boston. William A. Paine, president of the latter company, will succeed Mr. Stanton as president of both the Baltic and Winona.

PROPOSALS.

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ENTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 18, until 3 o'clock P. M. os FRIDAY, MARCH 23, 1906.

No. 1. For furnishing materials and performing the work of building a steel foot bridge from the foot of West One Hundred and Fifty-fifth (18sh) street, across and over the tracks of the New York Central and Hudson River Railroad to the westerly side of aforesaid tracks, together with the stairways and foundations, and all other work incidental thereto.

No. 2. For constructing parkways thereon, and regulating and repaving with aspisit block pavelment, on concrete foundation, the roadway of Seventh avenue, from One Hundred and the treet to One Hundred and fifty-third street, together with all work incidental thereto.

No. 3. For rebuilding retaining wall, curbing and flagging along the westerly side of Fort Washington avenue, commencing at a point known as the "loop" and extending southerly for a distance of about 377 feet.

For full particulars see City Record.

JOHN F, AHEARN, Borough President.

The City of New York, March 13, 1906.

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan at the City Hall, Room No. 16, until 3 o'clock P. M. on WEDNESDAY, MARCH 28, 1906.

No. 1. For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and forty-third street, between Harlem River and Lenox avenue.

No. 2. For furnishing all the labor and material required for building sewer and appurtenances in West One Hundred and forty-fourth street, between Harlem River and Lenox avenue,

No. 3. For furnishing all the labor and material required for building sewer and appurtenances in Amsterdam avenue, East side, between One Hundred and eighty-first and One Hundred and eighty-first and One Hundred and eighty-first and One Hundred and eighty-sixth streets.

fred and eighty-masses of the Record For full particulars see City Record For full particulars see City Record For full particulars see City Record For Formula President. The City of New York, March 16, 1908.

Headquarters of the Fire Department of the ty of New York, Nos. 157 and 156 East Exty-venth Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Pire Commissioner at the above office until 10:30 o'clock A. M., on 10:30 o'clock A. M., on MONDAY, MARCH 26, 1906. Boroughs of Manhattan, The Bronx and Rich-

No. 1. For furnishing and delivering carpet, rugs and linoleum.
No. 2. For furnishing and delivering packing, steam and Croton hose, etc.
Boroughs of Brooklyn and Queen
No. 1. For furnishing and delivering property No. 2. For furnishing and delivering general

Por full particulars see City Record.
JOHN H. O'BRIEN.
Fire Commissioner. Dated March. 18, 1906.

Office of the Department of Parks, Arsenal Building, Fifth Ayenue and Sixty-fourth Street, Borough of Manhattan, The City of New York,
SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on
THURSDAY, MARCH 22, 1806.

For furnishing all materials and performing all labor required for the erection and completion, so far as specified, of a new wing, to be known as the south wing of the west facade, and a permanent cellar passageway running therefrom in northerly and easterly direction, for the American Museum of Natural History in Manhattan Square.

For full particulars see City Record.

MOSES HERRMAN,
President,
GEORGE M. WALGROYS

GEORGE M. WALGROVE, MICHAEL J. RENNEDY, Commissioners of Parks,

Office of the President of the Horough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, as the City Hall, Room No. 16, until 8 o'clock Pt M. on WEDNESDAY, BLARCH 28, 1866.

For furnishing all the labor and material required for furnishing and delivering 200 manhate heads, 400 manhate covers, 50 has in covers, 250 herringbone grate bars, 100 flat grate bars (corners), 50 flat grate bars (side), 200 hoods and plates, 100 extra plates, 25 noiseless covers (straight), 25 noiseless covers (straight), 25 noiseless covers (flanged).

For full particulars see City Record.

JOHN F. AHEARN.

President, Borough of Manhattan,
The City of New York, March 16, 1906.

OFFICIAL LEGAL NOTICES.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16 to 29,
1906, of the confirmation by the Board of Revision
of Assessments and the entering in the Bureau for
the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS IN THE
BOROUGH OF MANHATTAN:
10th and 18th WARDS, SECTION 2. DELANCEY
STREET—REGULATING, GRADING, CURBING
AND FLAGGING from Clinton Street to the Bowery,
100 feet from the old southerly line of Delancey
Street to the new line, 19th WARD, SECTION 5.
EAST 77th STREET—REREGULATING, REGRADING, CURBING AND RECURBING, FLAGGING AND REFLAGGING, from Avenue A to the
East River. 12th WARD, SECTION 7. WEST
149th STREET, PAVING AND CURBING from
Seventh Avenue to Bradhurst Avenue. 12th WARD
SECTION 8. SEWERS IB ACADEMY STREET
AND HAWTHORNE STREET beween Broadway and Seaman Avenue and In EMERSON STREET
Detween Cooper Street and Seaman Avenue and in
COOPER STREET, between Academy Street and
isham Street. BROADWAY SEWER, east and
west sides between Dyckman Street and Summit
north of Hawthorne Street.

HERMAN A. METZ. Comptroller.
City of New York, March 15, 1906.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16 to 29, 1906, of the confirmation by the Board of Revision of Assessments and the entering in the Bureau for the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS IN THE BOROUGH OF QUEENS:

1st WARD, FIFTH AVENUE—REGULATING, GRADING, CURBING, FLAGGING AND LAYING CHOSSWALKS from Graham Avenue to Pierce Avenue. Avenue.

City of New York, March 15, 1906. ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of March 16
to 29, 1906, of the confirmation by the Board of
Revision of Assessments and the entering in the
Bureau for the Collection of Assessments and Arrears of Assessments for LOCAL IMPROVEMENTS
IN THE BURGU GH OF THE BRONX:
24th WARID, SECTION 11. EAST 178th STREET
-REGULATING, GHADING, CURBING FLAGGING AND LAYING CROSSWALKS, from Boston
Road to Southern Boulevard.
HERMAN A. METZ, Comptroller.
City of New York, March 15, 1906.

PURSUANT TO STATUTORY REQUIREMENT, notice is hereby given that an act, Assembly Bill Printed No. 396, Int. No. 375, has been passed by both branches of the Legislature, entitled both branches of the Legislature, entitled
AN ACT
TO AMEND THE GREATER NEW YORK CHARTER SO AS TO ENABLE THE CITY OF NEW
YORK TO OBTAIN THE SERVICES OF AITRAINING SCHOOL FOR NURSES OF THE SICK IN
CONNECTION WITH BELLEVUE AND OTHER
HOSPITALS.
Further notice is hereby given that a Public
Hearing upon such bill will be held at the Mayor's
office in the City Hall, in The City of New York,
on Thurslay, March 22, 1909, at 10:30 o'clock A. M.
Dated City Hall, New York, March 19, 1906.
GEORGE B. McCLELLAN, Mayor.